

## Balance Sheet

Properties: Hill Farms HOA - 5300 S. Adams Ave Pkwy Ste#8 Kaysville, UT 84037

As of: 05/31/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
<b>ASSETS</b>	
<b>Cash</b>	
Checking - Cash in Bank	153,048.92
Savings/Reserve Account	287,149.61
<b>Total Cash</b>	<b>440,198.53</b>
<b>TOTAL ASSETS</b>	<b>440,198.53</b>
<b>LIABILITIES &amp; CAPITAL</b>	
<b>Liabilities</b>	
Prepaid Rent	18,262.91
<b>Total Liabilities</b>	<b>18,262.91</b>
<b>Capital</b>	
Retained Earnings	34,214.51
Calculated Retained Earnings	97,013.38
Calculated Prior Years Retained Earnings	290,707.73
<b>Total Capital</b>	<b>421,935.62</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>440,198.53</b>

# Income Statement

Welch Randall

Properties: Hill Farms HOA - 5300 S. Adams Ave Pkway Ste#8 Kaysville, UT 84037

As of: May 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
<b>Operating Income &amp; Expense</b>				
<b>Income</b>				
HOA Reinvestment Fee / Transfer Fee	25,114.00	46.55	43,714.00	23.59
Interest Income	3.16	0.01	17.67	0.01
HFA - Cottage Home	11,987.91	22.22	56,829.85	30.67
HFA - Garden Home	14,915.00	27.65	75,080.32	40.52
HFA - Preserve	1,870.00	3.47	9,350.00	5.05
Late Fee	60.00	0.11	280.00	0.15
<b>Total Operating Income</b>	<b>53,950.07</b>	<b>100.00</b>	<b>185,271.84</b>	<b>100.00</b>
<b>Expense</b>				
<b>Hill Farms HOA Expenses</b>				
HFA - Legal Fees	0.00	0.00	5,675.00	3.06
HFA- Common Electricity	237.03	0.44	1,205.30	0.65
HFA- Snow Removal Master	0.00	0.00	20,972.90	11.32
HFA- Snow Removal Cottage	0.00	0.00	18,212.50	9.83
HFA- Secondary Water	0.00	0.00	8,877.64	4.79
HFA- Office Supplies	7.50	0.01	149.44	0.08
HFA- Landscape Master	11,285.22	20.92	13,152.72	7.10
HFA- Landscape Cottage	2,914.00	5.40	2,914.00	1.57
HFA- Taxes & Licensing	0.00	0.00	388.00	0.21
HFA- Community Events	2,392.29	4.43	2,392.29	1.29
<b>Total Hill Farms HOA Expenses</b>	<b>16,836.04</b>	<b>31.21</b>	<b>73,939.79</b>	<b>39.91</b>
<b>Property Management</b>				
Management Fee	2,910.00	5.39	14,340.00	7.74
<b>Total Property Management</b>	<b>2,910.00</b>	<b>5.39</b>	<b>14,340.00</b>	<b>7.74</b>
<b>Total Operating Expense</b>	<b>19,746.04</b>	<b>36.60</b>	<b>88,279.79</b>	<b>47.65</b>
<b>NOI - Net Operating Income</b>	<b>34,204.03</b>	<b>63.40</b>	<b>96,992.05</b>	<b>52.35</b>

## Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
<b>Other Income &amp; Expense</b>				
<b>Other Income</b>				
Interest on Bank Accounts	4.61	0.01	21.33	0.01
<b>Total Other Income</b>	<u>4.61</u>	<u>0.01</u>	<u>21.33</u>	<u>0.01</u>
<b>Net Other Income</b>	<u>4.61</u>	<u>0.01</u>	<u>21.33</u>	<u>0.01</u>
Total Income	53,954.68	100.01	185,293.17	100.01
Total Expense	19,746.04	36.60	88,279.79	47.65
<b>Net Income</b>	<u><u>34,208.64</u></u>	<u><u>63.41</u></u>	<u><u>97,013.38</u></u>	<u><u>52.36</u></u>